

Colorado Ballet Annual Report FY2012 2011-2012 Season



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Gil Boggs

Executive Director

Marie Belew Wheatley

Overview/Year in Review

History and Legacy



Colorado Ballet began 52 years ago as the vision of Lillian Covillo and Freidann Parker, Denver natives who shared a love of dance. On October 21, 2010, the Company celebrated its 50 years and paid tribute to Lillian Covillo and Freidann Parker.

They started with a dance school, and developed the performing company to provide a performance opportunity for their aspiring dancers. From those humble beginnings, Colorado Ballet has grown to a multifaceted institution, encompassing a thirty member professional performing company, a studio company for advanced dance students

who aspire to professional careers in dance, an Academy with two locations instructing the next generation of dancers, and an amazing education and outreach department that enables thousands to experience the magic of dance. With 30 professional dancers, 15 studio company dancers, a dance academy with approximately 800 students in two locations and an education and outreach department serving more than 60,000 Colorado residents each year, Colorado Ballet is one of the leading performing arts organizations in the state.



Casey Dalton, Sean Omandam, Shelby Dyer, Adam Still in "Peter Pan" Photo by Terry Shapiro

A Year of Successes

Colorado Ballet ended fiscal year 2012 in the black. The organization did this by restructuring and cutting expenses while increasing ticket sales and contributions. The Colorado Ballet Academy has also seen the number of students increase during the last few years.



Artists of Colorado Ballet in "Swan Lake", photo by Terry Shapiro

51st Season

The company received an invitation to perform Emery LeCrone's *Archetypes* at the Vail International Dance Festival in August 2011.

The 2011-2012 opened with *Swan Lake* at the Ellie Caulkins Opera House. Ticket sales exceeded goal for this production.

Colorado Ballet celebrated the holiday season with *The Nutcracker*. This timeless work features Tchaikovsky's beloved score performed by the Colorado Ballet Orchestra, unforgettable characters and dazzling costumes.

The spring production presented high-flying adventure with Michael Pink's *Peter Pan*.

The season concluded with *Tribute* at the Newman Center. This production honored Colorado Ballet's founders Lillian

Covillo and Freidann Parker and included three world premiere ballets by three women choreographers: *Archetypes* by Emery LeCrone, *Traveling Alone* by Amy Seiwert, and *Embellish* by Jodie Gates.

In June 2012, the company was invited to perform Jodie Gates' *Embellish* at Gotham Dance Festival at the Joyce Theatre in New York City.



Colorado Ballet's outreach programs make approximately 60,000 community contacts each year.

Founded more than 30 years ago by one of the nation's leading ballet companies, the Colorado Ballet Academy continues to thrive as a true professional training ground. The Colorado Ballet Academy is unlike any other dance school in the state in that the students train alongside the professional Company dancers and have the opportunity to audition for roles in Colorado Ballet's professional productions, including Colorado Ballet's annual production of *The Nutcracker*.

The Academy provides training to students age 3 through adult, beginner through professional. Utilizing the famed Vaganova method of ballet training, the Academy has honed the dance skills of thousands of students, as well as started the careers of many professional dancers. The Academy provides the highest quality dance training to all students in a professional environment and offers two locations - the Central Academy in downtown Denver and the South Academy in Centennial.



Chandra Kuykendall and Dmitry Trubchanov Photo by Allen Birnbach



Colorado Ballet outreach programs in schools.



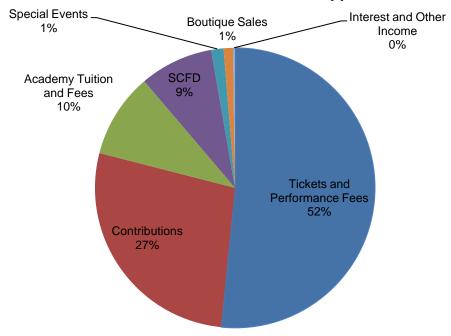
Colorado Ballet Academy
Photo by Stephanie Urso Photography

2011-2012 Financials

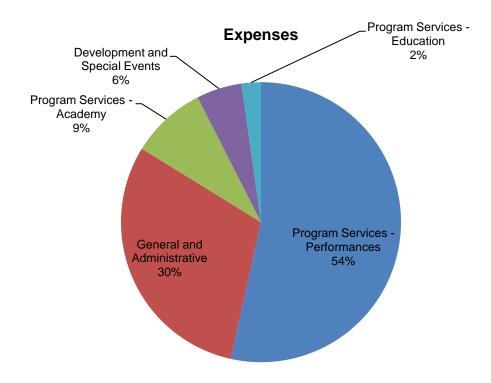
Statement of Activities and Change in Net Assets for the Year Ended June 30, 2012

Total Revenues: \$6,693,573
Total Expenses: \$6,475,647
Net Assets, beginning of period: (\$619,329)
Net assets, end of period: (\$401,403)

Revenues, Gains and Other Support



Revenues and Support	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Performance revenue, net	\$ 3,453,581	\$ -	\$ -	\$ 3,453,581
Academy tuition and fees net of scholarships of \$12,175	654,623	-	1	654,623
Contributions	1,770,265	64,036	-	1,834,301
Scientific & Cultural Facilities District	568,257	-	-	568,257
Special Events:				
Gross special events revenue	139,069	-	-	139,069
Less cost of direct benefits to donors	(43,745)	-	-	(43,745)
Net special events revenue	95,324	-	-	95,324
Boutique sales	112,114	-	-	112,114
Less cost of goods sold	(40,149)			(40,149)
Interest and other income	14,764	758	-	15,522
Net assets released from restrictions	131,759	(131,759)	-	-
Total revenue and support	6,760,538	(66,965)	-	6,693,573



Expenses and Losses	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Program Services	\$	\$	\$	\$
Performances	3,442,538	ı	•	3,442,538
Academy	562,155	ı	•	562,155
Education	143,917	ı	•	143,917
Total Program Services	4,148,610	-	-	4,148,610
Supporting Services				
General and Administrative	1,952,336	-	-	1,952,336
Fundraising and Development	337,325	ı	•	337,325
Total Supporting Services	2,289,661	ı	•	2,289,661
Total Expenses	6,438,271	ı	•	6,438,271
Loss on Uncollectible Promises to Give	-	37,376	-	37,376
Total Expenses and Losses	6,438,271	37,376	-	6,475,647

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Change in Net Assets	\$ 322,267	\$ (104,341)	\$ -	\$ 217,926
Net Assets (deficit), Beginning of Year (restated)	(1,005,014)	285,685	100,000	(619,329)
Net Assets (deficit), End of Year	(682,747)	181,344	100,000	(401,403)